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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Come-on Washington!

The reason Options (selling Calls & Puts) were approved originally for retirement acct's, is because these are strategies which investors use to protect & hedge their equity positions..... and its very effective!

After all, the only way brokerages can provide this type of activity in retirement acct's is because each and every investor (IRA holder) must prove to they have taken the time to learn proper options trading and/or have a history (knowledge) about these strategies.

Both my own & many others retirement acct's have grown through these past years because of these strategies - after all these option trades reduce risk, rather than increase it.

Please do not take this very important strategy (option trading) from any retirees (IRA) brokerage acct's. Were having a hard enough time already!

thanx